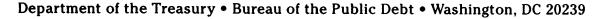
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE

September 28, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term:

91-Day Bill

Issue Date:

October 01, 1998

Maturity Date:

December 31, 1998

CUSIP Number:

912795AW1

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/	Price
	_		-
Low	4.390%	4.502%	98.890
High	4.450%	4.564%	98.875
Average	4.430%	4.543%	98.880

Tenders at the high discount rate were allotted 80%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	23,003,077 1,216,137	\$	6,221,289 1,216,137
PUBLIC SUBTOTAL		24,219,214		7,437,426
Foreign Official Refunded		569,997		569,997
SUBTOTAL		24,789,211		8,007,423
Federal Reserve Foreign Official Add-On		3,757,430 78,803		3,757,430
TOTAL	\$	28,625,444	\$	11,843,656

Bid-to-Cover Ratio = 24,219,214 / 7,437,426 = 3.26

1/ Equivalent coupon-issue yield.